

eration in connection with mortgage loans by the Trust or leases of real property owned by the Trust) issued by any company, including any other real estate investment trust, which to the actual knowledge of the Trustees is then holding investments or engaging in activities prohibited to the Trust if, after giving effect to the investments, the aggregate amount of such investments exceeds 5% of the Total Assets of the Trust;

(j) acquire options for the purchase of property at a cost of more than 1% of the purchase price of the property involved.

SECTION 5. Resignation. A Trustee may resign at any time by giving notice in writing to the other Trustees at the principal office of the Trust. Such resignation shall take effect on the date it is received or at any later time specified therein. Unless the resignation specifies otherwise, its acceptance shall not be necessary to make it effective.

SECTION 6. Suspension and Removal. Any Trustee may be suspended or removed by the unanimous vote of all Trustees (except the Trustee so to be suspended or removed) for disability, incompetency or any other cause deemed

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